



COMPANY SECRETARIAL AND CORPORATE GOVERNANCE

GDPR

by

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The EU General Data Protection Regulation ("GDPR") will be implemented on 25 May 2018, replacing the existing data protection framework under the EU Data Protection Directive.

For all companies future GDPR requirements should be sitting amongst the top priorities for action in advance of implementation. The enhanced compliance, plus increased sanctions of the GDPR, requires significant changes in the world of data privacy. Now, more than ever, the business world and our personal lives rely on exchanges of digital personal data.

Under GDPR, individuals will have more control over their data by having the right to be forgotten or ask for their personal data to be erased. The reliance on default opt-outs or pre-selected 'tick boxes' to give consent for organisations to collect personal data will also become more difficult to implement. The Data Protection Commissioner will have more power to defend consumer interests and issue higher fines (up to €20m or 4% of global turnover, in cases of the most serious data breaches).

For more information on GDPR visit www.lkshields.ie/gdpr

Our <u>Intellectual Property Team</u> at LK Shields would be happy to give you more information on GDPR and provide appropriate advice.

About the Author