



CORPORATE AND COMMERCIAL

Checklist for Establishing a Business in Ireland

by Emmet Scully, Jennifer McGuire, Aoife Bradley, Clair Cassidy, David Williams, Marco Hickey

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Company or Branch

Consider whether to do business through a company or branch. A branch does not require incorporation properties of the properties of the properties may apply.



#2



Find Local Advisors
Engaging local legal, tax and company
sompliance with Irish filling
requirements and other legal
requirements in key
sereas.

Getting good advice from the outset will assist with good corporate governance and will generate long term benefits for the business.

Implement Operational Requirements

There are some requirements that apply to virtually all businesses in Ireland.

These include: Registering for Corporation Tax, PAYE, PRSI and VAT: opening bank accounts; and, putting in place appropriate insurance cover

In addition certain types of businesses will require specific licenses, authorisations or registrations



#4

#5



Important things to factor into your decision regarding premises include broadband access, transport, local amenities, accommodation, and proximity to schools and universities Secure the chosen premises by purchasing or through leasing arrangements.

Identify the right people and have your employment agreements, policies and personal retirement savings account personal retirement savings account so the personal savings account savings account savings account savings are savings as a saving savings and savings are savings as a saving savings are savings as a savings are savings are savings as a savings are savin

Visa applications or work permit applications, if required, should be submitted.



#6



Acquire IT and Equipment
Whether to fit out your new premises or
extend software licences to include
users in Ireland, the logistics of
operating from Ireland need to
perating from Ireland need to
licences or purchases made to suit
your needs.

#7

Protect Intellectual Property

Identify and protect intellectual value in your business by registering patents, trademarks and design rights.

Prepare assignment and licencing agreements to acquire the rights needed to operate your business and to generate revenue streams.



#8



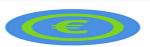
Data priviley policies are required to ensure compliance with existing and forthcoming Irish and European data protection and direct marketing

#9

ldentify Grants, Incentives and Funding

There are several Irish government and industry agencies promoting and providing investment for companies who wish to establish a presence in Ireland.

Grants may be available and access to capital may also be found through Irish venture capital, traditional banking, lendee financing, and alternative



#10



and Conditions

Ensure you streamline sales activities with standard terms and conditions tailored to comply with Irish law. Use the opportunity to set out clear the opportunity to set out clear extent possible, and choose a preferred dispute resolution mechanism.

For more detailed information please download our <u>Guide to Investing in Ireland</u>.

For further information, please contact Jennifer McGuire at $\underline{\mathsf{imcguire@lkshields.ie}}$

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