



CORPORATE AND COMMERCIAL

Bumper year for Irish tech investment

by **Ruairí Mulrean, Lisa McEllin**

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Figures compiled by the Irish Venture Capital Association (IVCA) show that 2016 was a bumper year for investment in Irish technology companies.

The newly published IVCA Venture Pulse survey shows investment of €888 million in Irish technology companies, a massive 70% increase from 2015 figures.

The IVCA noted key areas of growth being the life sciences sector (which accounted for 52% of all funds raised) and the fintech sector.

It is a positive sign for the Irish economy, and an endorsement of the quality of Irish entrepreneurs, that interest from investors abroad has increased significantly, with €548 million of funds invested in 2016 coming from international investors through Irish venture capital firms.

Start-ups also benefitted from increased investment in 2016, with early stage companies raising seed capital of €70.2 million. This represented an increase from the €43.7 million raised in 2015.

The year on year increase in investment is a positive sign for the Irish tech sector, and the upwards trend will hopefully continue in 2017.

We have extensive experience in advising both investors and investee technology companies. Our [corporate](#) team supported by our specialist [intellectual property](#) and [technology](#) units have the knowledge to guide you through the investment process.

For assistance please contact Ruairí Mulrean at rmulrean@lkshields.ie or Lisa McEllin at lmcellin@lkshields.ie.

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