

# Company Secretarial and Compliance

## VOLUNTARY STRIKE OFF PROCESS - UPDATE

In the first quarter of 2011 the Companies Registration Office introduced new conditions for companies applying to be voluntarily struck off the Register of Companies, details of which were set out in our E-Alert in April of this year.

The new obligations meant that companies must confirm, that as at the date of application for voluntary strike off that:

1. the amount of any assets of the company does not exceed €150;
2. the amount of any liabilities (including contingent or prospective liabilities) does not exceed €150; and
3. the company does not have, and did not have in the previous three years, an issued share capital in excess of €150 (applicable to private limited companies only).

Following submissions from various stakeholders, the Companies Registration Office has decided to remove the share capital requirement (as set out in point 3 above) and have amended the form H15 to reflect this change.

If you require any assistance with a voluntary strike off application, or would like further information regarding this change or any other corporate secretarial issue, please contact Alan Browning or Dawn Byrne.



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