



## Spring 09 - A Selection Of Transactions

### Seroba Kernel. *Life Sciences*

We advised Seroba Kernel Life Sciences on the establishment of their Seroba Kernel Life Sciences Fund II, a €75m dedicated Life Sciences Venture Capital Fund. The new fund is one of the largest dedicated life science venture capital funds in Ireland or in the United Kingdom. The total life science funds currently under management by the team are in excess of €200m.



We acted for Enterprise Ireland in its investment in the Ulster Bank Diageo Venture Fund Limited Partnership which had its first closing with €75,000,000 in commitment of which Enterprise Ireland committed €21,750,000 making it the largest investor.



We acted for Veolia Environmental Services (Ireland) Limited in its acquisition of the licensed hazardous waste processing company AVR Safeway Limited. AVR Safeway (re branded Veolia Environmental Solutions Technical Services) manages approximately 65,000 tonnes of hazardous waste in Ireland. It operates Ireland's largest fuel blending plant and supplies secondary fuel to cement kiln and power stations as an alternative to fossil fuel.



We acted as lead counsel for Dublin-based Blue Ocean Wireless Ltd with respect to the US\$25 million Sharia'a compliant structured trade finance facility from Bank of London and The Middle East plc (BLME), a Sharia'a-compliant wholesale bank based in the City of London. We are recognised in Ireland for our capability in advising on Sharia'a compliant transactions, having also advised Gulf Sovereign Wealth Funds and on several other global Sharia'a compliant deals.



We acted for Protego Real Estate Funds plc on the merger of the Protego UK Property Fund with Threadneedle Property Unit Trust. The merger of the two property funds became effective on 28 November 2008 following the receipt of approval from the Protego Fund's shareholders.



We acted on behalf of the management and employees of Cornmarket Group in the sale of their 25% interest in the group holding company to Irish Life & Permanent plc. Cornmarket Group is one of the largest investment and insurance brokers in Ireland and has been providing specialist financial services to teachers, nurses and other public sector employees for over 35 years.