

EXPERIENCE TO DATE IN RENEWABLES AND WHAT THE FUTURE HOLDS

Presented by:

Philip Daly

Head of the Energy and Natural Resources Unit

LK SHIELDS SOLICITORS

14 April 2010

The Green Economy is here ...

- The Green Economy is not just about energy but also includes waste management, use of water and transport
- Forfás has estimated that the value of the Green Economy in 2008 was €2.8 billion with over 6,000 employed in the sector
- Driven by the environment, fuel prices, security of supply, the legislative framework and state supports
- It's a positive - growth



Some players in the Green Economy



PLC



Some examples of our experience to date

- Growth / activity across all sectors locally and internationally – rewarding work
- Wind
- District heating systems
- Geothermal energy
- Negotiating energy contracts
- Regulatory
- Investments in the Green Economy

Lessons learned – useful takeaway points

- Understand the technology and the legislative process
- Be extremely careful as to pricing
- Need strong management surrounded by a good team with a vision
- It's still business as usual in terms of the fundamentals



Our recommendations...

- Proactive legislation driven by an adequately staffed cross-governmental departmental unit to assist in the development of a green economy
- Wind as a proven resource to continue to be supported
- Tidal and wave power need more funding
- Waste to energy will continue to grow
- Infrastructure needs to be further developed:
east - west interconnector
- We believe genuine real employment opportunities in Green IFSC and IT systems designed to support the green economy process

Call to arms ...

- Large established players must continue to lobby hard for their interests
- New entrants needed but they should carefully choose which technologies they support and get the right experience around them
- Finally, to be really successful in this area we need a national buy in whereby all elements of society support efforts to grow a world leading green economy, our firm hopes to continue to play a role in this.